

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL**

For the Period Aug 1, 2011 through Sept 5, 2012

	Actual Aug 1 2012 – Sept 5, 2012	2012-13 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	-	500.00	(500.00)	0.0%
Grazing Fees	-	8,000.00	(8,000.00)	0.0%
Interest Income	1.28	125.00	(123.72)	1.0%
Property Owners Dues				
Interest	5.08	50.00	(44.92)	10.2%
Lien & Late Fees	-	200.00	(200.00)	0.0%
Property Owners Dues	38,394.92	93,500.00	(55,105.08)	41.1%
DMVPOA Dues	-	2,500.00	(2,500.00)	0.0%
Total Property Owners Dues	38,400.00	96,250.00	(57,850.00)	39.9%
Road Improvement Carryover**(See Below)	-	(2,053.86)	2,053.86	0.0%
Total Income	38,401.28	102,821.14	(64,419.86)	37.3%
Expenses				
Contingency Fund	-	2,825.00	(2,825.00)	0.0%
Contributions	-	200.00	(200.00)	0.0%
Liability Insurance	-	4,200.00	(4,200.00)	0.0%
Income Taxes	260.00	1,500.00	(1,240.00)	17.3%
Web Page/Internet Expenses	-	200.00	(200.00)	0.0%
Meeting Expense	-	400.00	(400.00)	0.0%
Office Expense	-	850.00	(850.00)	0.0%
Postage and Delivery	-	750.00	(750.00)	0.0%
Professional Fees - Accounting	-	400.00	(400.00)	0.0%
Professional Fees - Administrative	1,100.00	6,600.00	(5,500.00)	16.7%
Professional Fees - Legal	-	1,000.00	(1,000.00)	0.0%
Publications - Annual Directory Postage	-	200.00	(200.00)	0.0%
Publications - Annual Directory Printing	-	800.00	(800.00)	0.0%
Road Improvements Prior Year Carryover - North Side	-	1,097.79	(1,097.79)	0.0%
Road Improvements - North Side	-	48,566.00	(48,566.00)	0.0%
Road Improvements - South Side	4,256.65	24,034.00	(19,777.35)	17.7%
Road Improvements Prior Year Carryover - South Side**See Below	(3,151.65)	(3,151.65)	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	-	6,650.00	(6,650.00)	0.0%
Snowplowing Expense - South Side	-	3,325.00	(3,325.00)	0.0%
Security & Signs Expense	122.26	1,375.00	(1,252.74)	8.9%
Total Expenses	2,587.26	102,821.14	(100,233.88)	2.5%
Net Income	35,814.02	-	35,814.02	100.0%

**in 2011-12 Fiscal Period South Side borrowed \$3151.65 from their 2012-13 Year resulting in a negative road carryover

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	60,844.95
Colorado Mountain Bank - CD's	\$	1,006.48
Colorado Mountain Bank – Savings	\$	65,203.88
	\$	<u>127,675.27</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	972.30
07/31/2012 Reserve Balance	\$	87,989.70
Total Restricted Fund	\$	<u>90,954.96</u>