

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through Nov 13, 2011**

	Actual Aug 1 2011 – Nov 13, 2011	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	140.00	500.00	(360.00)	28.0%
Grazing Fees	-	8,000.00	(8,000.00)	0.0%
Interest Income	40.88	175.00	(134.12)	23.4%
Property Owners Dues				
Interest	17.30	50.00	(32.70)	34.6%
Lien & Late Fees	36.94	200.00	(163.06)	18.5%
Property Owners Dues	85,380.76	93,500.00	(8,119.24)	91.3%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	88,023.70	96,250.00	(8,226.30)	91.5%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
Total Income	88,204.58	108,436.07	(20,231.49)	81.3%
Expenses				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	-	200.00	(200.00)	0.0%
Liability Insurance	2,431.00	4,200.00	(1,769.00)	57.9%
Income Taxes	320.00	1,500.00	(1,180.00)	21.3%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	70.00	400.00	(330.00)	17.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	-	550.00	(550.00)	0.0%
Postage and Delivery	-	1,000.00	(1,000.00)	0.0%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	-	400.00	(400.00)	0.0%
Professional Fees - Administrative	2,200.00	6,600.00	(4,400.00)	33.3%
Professional Fees - Legal	5,977.47	1,000.00	4,977.47	597.7%
Publications - Annual Directory Postage	-	200.00	(200.00)	0.0%
Publications - Annual Directory Printing	-	1,200.00	(1,200.00)	0.0%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	4,637.88	48,566.67	(43,928.79)	9.5%
Road Improvements - South Side	15,011.90	24,033.34	(9,021.44)	62.5%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	1,025.00	6,649.99	(5,624.99)	15.4%
Snowplowing Expense - South Side	630.00	3,325.00	(2,695.00)	18.9%
Security & Signs Expense	-	1,175.00	(1,175.00)	0.0%
Total Expenses	36,064.52	108,436.07	(72,371.55)	33.3%
Net Income	52,140.06	-	52,140.06	100.0%

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	63,470.62
Colorado Mountain Bank - CD's	\$	1,005.28
Colorado Mountain Bank – Savings	\$	65,107.15
	<u>\$</u>	<u>130,203.01</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,128.00
Monies Available for Mailboxes	\$	1,480.80
07/31/11 Reserve Balance Carryover -Preliminary	\$	71,152.05
Total Restricted Fund	<u>\$</u>	<u>74,380.81</u>