

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION  
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL  
For the Period Aug 1, 2011 through May 12, 2012**

	Actual Aug 1 2011 – May 12, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
<b>Income</b>				
Advertising	745.00	500.00	245.00	149.0%
Grazing Fees	6,889.36	8,000.00	(1,110.64)	86.1%
Interest Income	132.40	175.00	(42.60)	75.7%
<b>Property Owners Dues</b>				
Interest	675.71	50.00	625.71	1351.4%
Lien & Late Fees	1,095.00	200.00	895.00	547.5%
Property Owners Dues	94,343.50	93,500.00	843.50	100.9%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
<b>Total Property Owners Dues</b>	<b>98,702.91</b>	<b>96,250.00</b>	<b>2,452.91</b>	<b>102.5%</b>
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
<b>Total Income</b>	<b>106,469.67</b>	<b>108,436.07</b>	<b>(1,966.40)</b>	<b>98.2%</b>
<b>Expenses</b>				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,180.50	4,200.00	(2,019.50)	51.9%
Income Taxes	1,008.00	1,500.00	(492.00)	67.2%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	210.00	400.00	(190.00)	52.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	488.66	550.00	(61.34)	88.8%
Postage and Delivery	443.80	1,000.00	(556.20)	44.4%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	325.00	400.00	(75.00)	81.3%
Professional Fees - Administrative	5,500.00	6,600.00	(1,100.00)	83.3%
Professional Fees - Legal	(3,543.25)	1,000.00	(4,543.25)	-354.3%
Publications - Annual Directory Postage	175.03	200.00	(24.97)	87.5%
Publications - Annual Directory Printing	606.38	1,200.00	(593.62)	50.5%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	20,339.88	48,566.67	(28,226.79)	41.9%
Road Improvements - South Side	21,786.99	24,033.34	(2,246.35)	90.7%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	3,564.00	6,649.99	(3,085.99)	53.6%
Snowplowing Expense - South Side	2,835.00	3,325.00	(490.00)	85.3%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
<b>Total Expenses</b>	<b>59,974.58</b>	<b>108,436.07</b>	<b>(48,461.49)</b>	<b>55.3%</b>
<b>Net Income</b>	<b>46,495.09</b>	<b>-</b>	<b>46,495.09</b>	<b>100.0%</b>

**CASH IN BANK**

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	57,231.19
Colorado Mountain Bank - CD's	\$	1,006.29
Colorado Mountain Bank – Savings	\$	65,172.36
	<u>\$</u>	<u>124,029.80</u>

**RESTRICTED FUNDS**

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	572.30
07/31/11 Reserve Balance Carryover	\$	71,152.05
<b>Total Restricted Fund</b>	<u>\$</u>	<u>73,717.31</u>