

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through March 10, 2013**

	Actual Aug 1 2012 – Mar 10 2013	2012-13 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	960.00	500.00	460.00	192.0%
Grazing Fees	6,134.74	8,000.00	(1,865.26)	76.7%
Interest Income	70.46	125.00	(54.54)	56.4%
Property Owners Dues				
Interest	170.14	50.00	120.14	340.3%
Lien & Late Fees	900.00	200.00	700.00	450.0%
Property Owners Dues	93,147.12	93,500.00	(352.88)	99.6%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	96,805.96	96,250.00	555.96	100.6%
Road Improvement Carryover**(See Below)	-	(2,053.86)	2,053.86	0.0%
Total Income	103,971.16	102,821.14	1,150.02	101.1%
Expenses				
Contingency Fund	-	2,825.00	(2,825.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,585.00	4,200.00	(1,615.00)	61.5%
Income Taxes	938.00	1,500.00	(562.00)	62.5%
Web Page/Internet Expenses	-	200.00	(200.00)	0.0%
Meeting Expense	20.00	400.00	(380.00)	5.0%
Office Expense	55.21	850.00	(794.79)	6.5%
Postage and Delivery	291.75	750.00	(458.25)	38.9%
Professional Fees - Accounting	350.00	400.00	(50.00)	87.5%
Professional Fees - Administrative	4,400.00	6,600.00	(2,200.00)	66.7%
Professional Fees - Legal	28.00	1,000.00	(972.00)	2.8%
Publications - Annual Directory Postage	402.06	200.00	202.06	201.0%
Publications - Annual Directory Printing	751.66	800.00	(48.34)	94.0%
Road Improvements Prior Year Carryover - North Side	1,097.79	1,097.79	-	100.0%
Road Improvements - North Side	20,741.21	48,566.00	(27,824.79)	42.7%
Road Improvements - South Side	15,421.96	24,034.00	(8,612.04)	64.2%
Road Improvements Prior Year Carryover - South Side**See Below	(3,151.65)	(3,151.65)	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	1,800.00	6,650.00	(4,850.00)	27.1%
Snowplowing Expense - South Side	937.50	3,325.00	(2,387.50)	28.2%
Security & Signs Expense	122.26	1,375.00	(1,252.74)	8.9%
Total Expenses	46,990.75	102,821.14	(55,830.39)	45.7%
Net Income	56,980.41	-	56,980.41	100.0%

**in 2011-12 Fiscal Period South Side borrowed \$3151.65 from their 2012-13 Year resulting in a negative road carryover

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	82,223.94
Colorado Mountain Bank - CD's	\$	1,007.55
Colorado Mountain Bank – Savings	\$	65,253.06
	<u>\$</u>	<u>149,104.51</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	1,048.67
07/31/2012 Reserve Balance	\$	87,989.70
Total Restricted Fund	<u>\$</u>	<u>91,031.33</u>

