

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION  
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL  
For the Period Aug 1, 2011 through March 10, 2012**

	Actual Aug 1 2011 - Mar 10, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
<b>Income</b>				
Advertising	745.00	500.00	245.00	149.0%
Grazing Fees	6,889.36	8,000.00	(1,110.64)	86.1%
Interest Income	95.10	175.00	(79.90)	54.3%
<b>Property Owners Dues</b>				
Interest	284.80	50.00	234.80	569.6%
Lien & Late Fees	810.00	200.00	610.00	405.0%
Property Owners Dues	93,028.25	93,500.00	(471.75)	99.5%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	96,711.75	96,250.00	461.75	100.5%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
<b>Total Income</b>	<b>104,441.21</b>	<b>108,436.07</b>	<b>(3,994.86)</b>	<b>96.3%</b>
<b>Expenses</b>				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,243.50	4,200.00	(1,956.50)	53.4%
Income Taxes	979.00	1,500.00	(521.00)	65.3%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	190.00	400.00	(210.00)	47.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	172.60	550.00	(377.40)	31.4%
Postage and Delivery	235.80	1,000.00	(764.20)	23.6%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	325.00	400.00	(75.00)	81.3%
Professional Fees - Administrative	4,400.00	6,600.00	(2,200.00)	66.7%
Professional Fees - Legal	9,905.47	1,000.00	8,905.47	990.5%
Publications - Annual Directory Postage	175.03	200.00	(24.97)	87.5%
Publications - Annual Directory Printing	606.38	1,200.00	(593.62)	50.5%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	20,339.88	48,566.67	(28,226.79)	41.9%
Road Improvements - South Side	19,291.99	24,033.34	(4,741.35)	80.3%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	2,970.00	6,649.99	(3,679.99)	44.7%
Snowplowing Expense - South Side	2,205.00	3,325.00	(1,120.00)	66.3%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
<b>Total Expenses</b>	<b>68,094.24</b>	<b>108,436.07</b>	<b>(40,341.83)</b>	<b>62.8%</b>
<b>Net Income</b>	<b>36,346.97</b>	<b>-</b>	<b>36,346.97</b>	<b>100.0%</b>

**CASH IN BANK**

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	47,023.44
Colorado Mountain Bank - CD's	\$	1,005.47
Colorado Mountain Bank – Savings	\$	65,139.97
	\$	<u>113,788.84</u>

**RESTRICTED FUNDS**

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	572.30
07/31/11 Reserve Balance Carryover	\$	71,152.05
Total Restricted Fund	\$	<u>73,717.31</u>