

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION  
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL  
For the Period Aug 1, 2010 through June 12, 2011**

	Actual Aug 1 2010 – June 12, 2011	2010-11 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
<b>Income</b>				
Advertising	770.00	2,500.00	(1,730.00)	30.8%
Grazing Fees	9,567.68	7,300.00	2,267.68	131.1%
Interest Income	298.40	450.00	(151.60)	66.3%
<b>Property Owners Dues</b>				
Interest	305.36	50.00	255.36	610.7%
Lien & Late Fees	1,180.00	200.00	980.00	590.0%
Property Owners Dues	92,022.14	93,750.00	(1,727.86)	98.2%
DMVPOA Dues	2,544.49	2,500.00	44.49	101.8%
<b>Total Property Owners Dues</b>	<b>96,051.99</b>	<b>96,500.00</b>	<b>(448.01)</b>	<b>99.5%</b>
Road Improvement Carryover	-	4,504.70	(4,504.70)	0.0%
<b>Total Income</b>	<b>106,688.07</b>	<b>111,254.70</b>	<b>(4,566.63)</b>	<b>95.9%</b>
<b>Expenses</b>				
Contingency Fund	-	2,375.00	(2,375.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	5,173.00	4,200.00	973.00	123.2%
Income Taxes	1,773.00	1,500.00	273.00	118.2%
Internet Expenses	722.50	50.00	672.50	1445.0%
Meeting Expense	-	150.00	(150.00)	0.0%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	190.91	550.00	(359.09)	34.7%
Postage and Delivery	479.28	1,000.00	(520.72)	47.9%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	300.00	400.00	(100.00)	75.0%
Professional Fees - Administrative	6,050.00	6,600.00	(550.00)	91.7%
Professional Fees - Legal	2,484.00	1,000.00	1,484.00	248.4%
Publications - Annual Directory Postage	163.51	150.00	13.51	109.0%
Publications - Annual Directory Printing	945.97	1,200.00	(254.03)	78.8%
Publications - Newsletter - Postage	62.14	450.00	(387.86)	13.8%
Publications - Newsletter - Printing	92.59	2,000.00	(1,907.41)	4.6%
Ranch Improvements - Fencing/Cattleguards	380.00	200.00	180.00	190.0%
Road Improvements Prior Year Carryover - North Side	4,392.12	4,392.12	-	100.0%
Road Improvements - North Side	44,137.88	46,350.00	(2,212.12)	95.2%
Road Improvements - South Side	21,626.05	22,925.00	(1,298.95)	94.3%
Road Improvements Prior Year Carryover - South Side	112.58	112.58	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	685.00	8,866.66	(8,181.66)	7.7%
Snowplowing Expense - South Side	1,440.00	4,433.34	(2,993.34)	32.5%
Security & Signs Expense	1,900.30	750.00	1,150.30	253.4%
<b>Total Expenses</b>	<b>93,310.83</b>	<b>111,254.70</b>	<b>(17,943.87)</b>	<b>83.9%</b>
<b>Net Income</b>	<b>13,377.24</b>	<b>-</b>	<b>13,377.24</b>	<b>100.0%</b>

**CASH IN BANK**

Colorado Mountain Bank – Electric	\$619.96
Colorado Mountain Bank - Operating	\$23,067.22
Colorado Mountain Bank - CD's	\$1,004.51
Colorado Mountain Bank – Savings	\$55,042.08
	<u>\$79,733.77</u>

**RESTRICTED FUNDS**

Electrical Fund	\$619.96
Holiday Auction Funds	\$1,128.00
Monies Available for Mailboxes	\$1,280.80
07/31/10 Reserve Balance Carryover	\$63,057.87
<b>Total Restricted Fund</b>	<u>\$66,086.63</u>