

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through June 10, 2012**

	Actual Aug 1 2011 – June 10, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	745.00	500.00	245.00	149.0%
Grazing Fees	8,889.36	8,000.00	889.36	111.1%
Interest Income	141.53	175.00	(33.47)	80.9%
Property Owners Dues				
Interest	700.59	50.00	650.59	1401.2%
Lien & Late Fees	1,120.00	200.00	920.00	560.0%
Property Owners Dues	94,577.46	93,500.00	1,077.46	101.2%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	98,986.75	96,250.00	2,736.75	102.8%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
Total Income	108,762.64	108,436.07	326.57	100.3%
Expenses				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,180.50	4,200.00	(2,019.50)	51.9%
Income Taxes	1,268.00	1,500.00	(232.00)	84.5%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	210.00	400.00	(190.00)	52.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	488.66	550.00	(61.34)	88.8%
Postage and Delivery	443.80	1,000.00	(556.20)	44.4%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	325.00	400.00	(75.00)	81.3%
Professional Fees - Administrative	6,050.00	6,600.00	(550.00)	91.7%
Professional Fees - Legal**See Below	(3,543.25)	1,000.00	(4,543.25)	-354.3%
Publications - Annual Directory Postage	175.03	200.00	(24.97)	87.5%
Publications - Annual Directory Printing	606.38	1,200.00	(593.62)	50.5%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	21,539.88	48,566.67	(27,026.79)	44.4%
Road Improvements - South Side	22,686.99	24,033.34	(1,346.35)	94.4%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	3,564.00	6,649.99	(3,085.99)	53.6%
Snowplowing Expense - South Side	2,835.00	3,325.00	(490.00)	85.3%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
Total Expenses	62,884.58	108,436.07	(45,551.49)	58.0%
Net Income	45,878.06	-	45,878.06	100.0%

**Legal Fees Received Settlement Pyrmt on Foreclosure; Total Legal Reimbursed \$13470.72 dating from Feb 2011-Apr 2012 Actual 2012-13 Legal = \$88

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	56,680.32
Colorado Mountain Bank - CD's	\$	1,006.29
Colorado Mountain Bank – Savings	\$	65,172.36
	<u>\$</u>	<u>123,478.93</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	572.30
07/31/11 Reserve Balance Carryover	\$	71,152.05
Total Restricted Fund	<u>\$</u>	<u>73,717.31</u>