

BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through July 31, 2012

	Actual Aug 1 2011 – July 31, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	745.00	500.00	245.00	149.0%
Grazing Fees	8,889.36	8,000.00	889.36	111.1%
Interest Income	181.14	175.00	6.14	103.5%
Property Owners Dues				
Interest	713.10	50.00	663.10	1426.2%
Lien & Late Fees	1,137.00	200.00	937.00	568.5%
Property Owners Dues	94,696.20	93,500.00	1,196.20	101.3%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	99,135.00	96,250.00	2,885.00	103.0%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
Total Income	108,950.50	108,436.07	514.43	100.5%
Expenses				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	3,286.50	4,200.00	(913.50)	78.3%
Income Taxes	1,268.00	1,500.00	(232.00)	84.5%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	230.00	400.00	(170.00)	57.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	507.95	550.00	(42.05)	92.4%
Postage and Delivery	578.80	1,000.00	(421.20)	57.9%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	325.00	400.00	(75.00)	81.3%
Professional Fees - Administrative	6,600.00	6,600.00	-	100.0%
Professional Fees - Legal**See Below	(3,543.25)	1,000.00	(4,543.25)	-354.3%
Publications - Annual Directory Postage	175.03	200.00	(24.97)	87.5%
Publications - Annual Directory Printing	606.38	1,200.00	(593.62)	50.5%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	47,468.88	48,566.67	(1,097.79)	97.7%
Road Improvements - South Side	27,184.99	24,033.34	3,151.65	113.1%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	3,564.00	6,649.99	(3,085.99)	53.6%
Snowplowing Expense - South Side	2,835.00	3,325.00	(490.00)	85.3%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
Total Expenses	95,141.87	108,436.07	(13,294.20)	87.7%
Net Income	13,808.63	-	13,808.63	100.0%

**Legal Fees Received Settlement Pymt on Foreclosure; Total Legal Reimbursed \$13470.72 dating from Feb 2011-Apr 2012 Actual 2011-12 Legal = \$88

CASH IN BANK

Colorado Mountain Bank – Electric	\$ 619.96
Colorado Mountain Bank - Operating	\$ 24,730.93
Colorado Mountain Bank - CD's	\$ 1,006.48
Colorado Mountain Bank – Savings	\$ 65,203.88
	<u>\$ 91,561.25</u>

RESTRICTED FUNDS

Electrical Fund	\$ 619.96
Holiday Auction Funds	\$ 1,373.00
Monies Available for Mailboxes	\$ 672.30
2012-13 Road Carryover	\$ 1,097.79
Total Restricted Fund	<u>\$ 3,763.05</u>

Reserve Balance calculation at 7/31/12

Cash in Bank at 7/31/12	\$ 91,561.25
Less Restricted Funds	\$ (3,763.05)
NSF Check Portion Outstanding	\$ 191.50
Total Reserve at 07/31/12	<u>\$ 87,989.70</u>