

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through Jan 8, 2012**

	Actual Aug 1 2011 – Jan 8, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	465.00	500.00	(35.00)	93.0%
Grazing Fees	6,889.36	8,000.00	(1,110.64)	86.1%
Interest Income	51.91	175.00	(123.09)	29.7%
Property Owners Dues				
Interest	119.80	50.00	69.80	239.6%
Lien & Late Fees	284.44	200.00	84.44	142.2%
Property Owners Dues	88,655.76	93,500.00	(4,844.24)	94.8%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	91,648.70	96,250.00	(4,601.30)	95.2%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
Total Income	99,054.97	108,436.07	(9,381.10)	91.3%
Expenses				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,338.00	4,200.00	(1,862.00)	55.7%
Income Taxes	640.00	1,500.00	(860.00)	42.7%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	90.00	400.00	(310.00)	22.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	82.23	550.00	(467.77)	15.0%
Postage and Delivery	132.00	1,000.00	(868.00)	13.2%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	-	400.00	(400.00)	0.0%
Professional Fees - Administrative	3,300.00	6,600.00	(3,300.00)	50.0%
Professional Fees - Legal	7,608.22	1,000.00	6,608.22	760.8%
Publications - Annual Directory Postage	-	200.00	(200.00)	0.0%
Publications - Annual Directory Printing	-	1,200.00	(1,200.00)	0.0%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	16,514.88	48,566.67	(32,051.79)	34.0%
Road Improvements - South Side	19,291.99	24,033.34	(4,741.35)	80.3%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	2,350.00	6,649.99	(4,299.99)	35.3%
Snowplowing Expense - South Side	1,260.00	3,325.00	(2,065.00)	37.9%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
Total Expenses	57,661.91	108,436.07	(50,774.16)	53.2%
Net Income	41,393.06	-	41,393.06	100.0%

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	52,943.43
Colorado Mountain Bank - CD's	\$	1,005.47
Colorado Mountain Bank – Savings	\$	65,107.15
	\$	<u>119,676.01</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	1,480.80
07/31/11 Reserve Balance Carryover -Preliminary	\$	71,152.05
Total Restricted Fund	\$	<u>74,625.81</u>