

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION  
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL  
For the Period Aug 1, 2011 through Jan 13, 2013**

	Actual Aug 1 2012 – Jan 13 2013	2012-13 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
<b>Income</b>				
Advertising	770.00	500.00	270.00	154.0%
Grazing Fees	6,134.74	8,000.00	(1,865.26)	76.7%
Interest Income	63.12	125.00	(61.88)	50.5%
<b>Property Owners Dues</b>				
Interest	116.05	50.00	66.05	232.1%
Lien & Late Fees	575.00	200.00	375.00	287.5%
Property Owners Dues	89,816.39	93,500.00	(3,683.61)	96.1%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	93,096.14	96,250.00	(3,153.86)	96.7%
Road Improvement Carryover**(See Below)	-	(2,053.86)	2,053.86	0.0%
<b>Total Income</b>	<b>100,064.00</b>	<b>102,821.14</b>	<b>(2,757.14)</b>	<b>97.3%</b>
<b>Expenses</b>				
Contingency Fund	-	2,825.00	(2,825.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,585.00	4,200.00	(1,615.00)	61.5%
Income Taxes	520.00	1,500.00	(980.00)	34.7%
Web Page/Internet Expenses	-	200.00	(200.00)	0.0%
Meeting Expense	20.00	400.00	(380.00)	5.0%
Office Expense	43.21	850.00	(806.79)	5.1%
Postage and Delivery	141.75	750.00	(608.25)	18.9%
Professional Fees - Accounting	-	400.00	(400.00)	0.0%
Professional Fees - Administrative	3,300.00	6,600.00	(3,300.00)	50.0%
Professional Fees - Legal	28.00	1,000.00	(972.00)	2.8%
Publications - Annual Directory Postage	-	200.00	(200.00)	0.0%
Publications - Annual Directory Printing	43.71	800.00	(756.29)	5.5%
Road Improvements Prior Year Carryover - North Side	1,097.79	1,097.79	-	100.0%
Road Improvements - North Side	20,741.21	48,566.00	(27,824.79)	42.7%
Road Improvements - South Side	15,390.40	24,034.00	(8,643.60)	64.0%
Road Improvements Prior Year Carryover - South Side**See Below	(3,151.65)	(3,151.65)	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	600.00	6,650.00	(6,050.00)	9.0%
Snowplowing Expense - South Side	937.50	3,325.00	(2,387.50)	28.2%
Security & Signs Expense	122.26	1,375.00	(1,252.74)	8.9%
<b>Total Expenses</b>	<b>42,619.18</b>	<b>102,821.14</b>	<b>(60,201.96)</b>	<b>41.4%</b>
<b>Net Income</b>	<b>57,444.82</b>	<b>-</b>	<b>57,444.82</b>	<b>100.0%</b>

\*\*in 2011-12 Fiscal Period South Side borrowed \$3151.65 from their 2012-13 Year resulting in a negative road carryover

**CASH IN BANK**

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	82,529.67
Colorado Mountain Bank - CD's	\$	1,007.55
Colorado Mountain Bank – Savings	\$	65,253.06
	\$	<u>149,410.24</u>

**RESTRICTED FUNDS**

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,373.00
Monies Available for Mailboxes	\$	1,048.67
07/31/2012 Reserve Balance	\$	87,989.70
Total Restricted Fund	\$	<u>91,031.33</u>

