

BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2010 through July 31, 2011

2010-2011 FINAL

	Actual Aug 1 2010 - July 31, 2011	2010-11 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	770.00	2,500.00	(1,730.00)	30.8%
Grazing Fees	9,567.68	7,300.00	2,267.68	131.1%
Interest Income	346.11	450.00	(103.89)	76.9%
Property Owners Dues				
Interest	313.73	50.00	263.73	627.5%
Lien & Late Fees	1,180.00	200.00	980.00	590.0%
Property Owners Dues	92,496.19	93,750.00	(1,253.81)	98.7%
DMVPOA Dues	2,544.49	2,500.00	44.49	101.8%
Total Property Owners Dues	96,534.41	96,500.00	34.41	100.0%
Road Improvement Carryover	-	4,504.70	(4,504.70)	0.0%
Total Income	107,218.20	111,254.70	(4,036.50)	96.4%
Expenses				
Contingency Fund	-	2,375.00	(2,375.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	5,173.00	4,200.00	973.00	123.2%
Income Taxes	1,773.00	1,500.00	273.00	118.2%
Web Page Expenses	1,435.00	50.00	1,385.00	2870.0%
Meeting Expense	57.20	150.00	(92.80)	38.1%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	335.98	550.00	(214.02)	61.1%
Postage and Delivery	479.28	1,000.00	(520.72)	47.9%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	300.00	400.00	(100.00)	75.0%
Professional Fees - Administrative	6,600.00	6,600.00	-	100.0%
Professional Fees - Legal	4,015.25	1,000.00	3,015.25	401.5%
Publications - Annual Directory Postage	163.51	150.00	13.51	109.0%
Publications - Annual Directory Printing	945.97	1,200.00	(254.03)	78.8%
Publications - Newsletter - Postage	62.14	450.00	(387.86)	13.8%
Publications - Newsletter - Printing	92.59	2,000.00	(1,907.41)	4.6%
Ranch Improvements - Fencing/Cattleguards	380.00	200.00	180.00	190.0%
Road Improvements Prior Year Carryover - North Side	4,392.12	4,392.12	-	100.0%
Road Improvements - North Side	44,137.88	46,350.00	(2,212.12)	95.2%
Road Improvements - South Side	21,626.05	22,925.00	(1,298.95)	94.3%
Road Improvements Prior Year Carryover - South Side	112.58	112.58	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	685.00	8,866.66	(8,181.66)	7.7%
Snowplowing Expense - South Side	1,440.00	4,433.34	(2,993.34)	32.5%
Security & Signs Expense	1,900.30	750.00	1,150.30	253.4%
Total Expenses	96,306.85	111,254.70	(14,947.85)	86.6%
Net Income	10,911.35	-	10,911.35	100.0%

CASH IN BANK

Colorado Mountain Bank – Electric	\$	619.96
Colorado Mountain Bank - Operating	\$	10,915.68
Colorado Mountain Bank - CD's	\$	1,004.71
Colorado Mountain Bank – Savings	\$	65,075.11
	\$	<u>77,615.46</u>

RESTRICTED FUNDS

Electrical Fund	\$	619.96
Holiday Auction Funds	\$	1,128.00
Monies Available for Mailboxes	\$	1,280.80
2011-12 Road Carryover	\$	3,511.07
Reserve Balance at 07/31/2011	\$	71,152.05
Total Restricted Fund	\$	<u>77,071.92</u>