

**BULL DOMINGO RANCH PROPERTY OWNERS ASSOCIATION
PROFIT AND LOSS STATEMENT - BUDGET VS ACTUAL
For the Period Aug 1, 2011 through Feb 14, 2012**

	Actual Aug 1 2011 - Feb 14, 2012	2011-12 Annual Budgeted Amount	Dollars Over (Under) Budget	Percentage of Budget
Income				
Advertising	675.00	500.00	175.00	135.0%
Grazing Fees	6,889.36	8,000.00	(1,110.64)	86.1%
Interest Income	90.34	175.00	(84.66)	51.6%
Property Owners Dues				
Interest	259.24	50.00	209.24	518.5%
Lien & Late Fees	735.00	200.00	535.00	367.5%
Property Owners Dues	92,228.81	93,500.00	(1,271.19)	98.6%
DMVPOA Dues	2,588.70	2,500.00	88.70	103.5%
Total Property Owners Dues	95,811.75	96,250.00	(438.25)	99.5%
Road Improvement Carryover	-	3,511.07	(3,511.07)	0.0%
Total Income	103,466.45	108,436.07	(4,969.62)	95.4%
Expenses				
Contingency Fund	-	2,125.00	(2,125.00)	0.0%
Contributions	200.00	200.00	-	100.0%
Liability Insurance	2,243.50	4,200.00	(1,956.50)	53.4%
Income Taxes	640.00	1,500.00	(860.00)	42.7%
Web Page/Internet Expenses	250.20	200.00	50.20	125.1%
Meeting Expense	90.00	400.00	(310.00)	22.5%
Office Equipment	-	300.00	(300.00)	0.0%
Office Supplies	122.65	550.00	(427.35)	22.3%
Postage and Delivery	132.00	1,000.00	(868.00)	13.2%
Printing and Reproduction	-	100.00	(100.00)	0.0%
Professional Fees - Accounting	-	400.00	(400.00)	0.0%
Professional Fees - Administrative	3,850.00	6,600.00	(2,750.00)	58.3%
Professional Fees - Legal	8,822.47	1,000.00	7,822.47	882.2%
Publications - Annual Directory Postage	175.03	200.00	(24.97)	87.5%
Publications - Annual Directory Printing	606.38	1,200.00	(593.62)	50.5%
Ranch Improvements - Fencing/Cattleguards	-	200.00	(200.00)	0.0%
Road Improvements Prior Year Carryover - North Side	2,212.12	2,212.12	-	100.0%
Road Improvements - North Side	20,339.88	48,566.67	(28,226.79)	41.9%
Road Improvements - South Side	19,291.99	24,033.34	(4,741.35)	80.3%
Road Improvements Prior Year Carryover - South Side	1,298.95	1,298.95	-	100.0%
Road Repairs - Emergency	-	1,000.00	(1,000.00)	0.0%
Snowplowing Expense - North Side	2,970.00	6,649.99	(3,679.99)	44.7%
Snowplowing Expense - South Side	2,205.00	3,325.00	(1,120.00)	66.3%
Security & Signs Expense	93.32	1,175.00	(1,081.68)	7.9%
Total Expenses	65,543.49	108,436.07	(42,892.58)	60.4%
Net Income	37,922.96	-	37,922.96	100.0%

CASH IN BANK

Colorado Mountain Bank – Electric	\$ 619.96
Colorado Mountain Bank - Operating	\$ 49,432.93
Colorado Mountain Bank - CD's	\$ 1,005.47
Colorado Mountain Bank – Savings	\$ 65,139.97
	<u>\$ 116,198.33</u>

RESTRICTED FUNDS

Electrical Fund	\$ 619.96
Holiday Auction Funds	\$ 1,373.00
Monies Available for Mailboxes	\$ 1,480.80
07/31/11 Reserve Balance Carryover -Preliminary	\$ 71,152.05
Total Restricted Fund	<u>\$ 74,625.81</u>